

**RESOLUTION FOR BUDGET AMENDMENT
BY THE NEWAYGO COUNTY REGIONAL EDUCATIONAL SERVICE AGENCY
BOARD OF EDUCATION**

RESOLVED that the general appropriation for Newaygo County Educational Service Agency for fiscal year 2017-18 GENERAL EDUCATION FUND is AMENDED as follows:

REVENUE	2017-18 AMENDED BUDGET 2/5/18	RECOMMENDED AMENDMENTS	2017-18 AMENDED BUDGET 4/16/18
Local Sources	1,731,162	28,823	1,759,985
State Sources	4,586,341	1,147	4,587,488
Federal Sources	952,000	-	952,000
Transfers from Other Schools/Gov't	122,871	5,443	128,314
Transfers In	741,439	(2,152)	739,287
TOTAL REVENUE	<u>8,133,813</u>	<u>33,261</u>	<u>8,167,074</u>

EXPENDITURES

Instruction	2,188,544	-	2,188,544
Support Serv / Instruction	1,457,023	(8,781)	1,448,242
Support Serv / Administration	1,218,573	(22,649)	1,195,924
Supp Serv / Operation & Maint	641,997	(1,089)	640,908
Transportation	112,230	-	112,230
Supp Serv / Other	589,780	4,794	594,574
Community Services	1,460,341	543	1,460,884
Pymts to other Schools/Gov't	351,440	-	351,440
Facilities Acquisition	0	-	-
Prior Period Adjustments	1,435	-	1,435
Debt Service	0	-	-
Transfers Out	191,829	(1,129)	190,700
TOTAL EXPENDITURES	<u>8,213,192</u>	<u>(28,311)</u>	<u>8,184,881</u>

FUND BALANCE - JULY 1		1,028,026
PROJECTED REVENUES (minus) EXPENDITURES		<u>(17,807)</u>
PROJECTED FUND BALANCE - JUNE 30		1,010,219

ACTION REQUIRED:

Motion to amend the 2017-18 GENERAL EDUCATION:	Revenues	8,167,074
	Expenditures	8,184,881

This resolution shall take effect this date, April 16, 2018.

NC RESA GENERAL FUND SUMMARY

		2013-14	2014-15	2015-16	2016-17	2017-18	2017-18		2017-18	2018-19
		FINAL	FINAL	FINAL	FINAL	ORIGINAL	AMENDED		AMENDED	PROPOSED
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	CHANGE	BUDGET	BUDGET
		6/30/14	6/30/15	6/30/16	6/30/17	6/26/17	2/5/18		4/16/18	4/16/18
REVENUES										
100	LOCAL SOURCES	1,424,231	1,257,034	1,457,032	1,673,210	1,791,677	1,731,162	28,823	1,759,985	1,645,260
300	STATE SOURCES	2,857,417	3,621,711	3,585,529	4,042,864	4,308,861	4,586,341	1,147	4,587,488	4,276,003
400	FEDERAL SOURCES	766,048	702,359	907,981	789,649	886,438	952,000	0	952,000	907,444
500	TRANS IN / SCHOOLS / GOV'T	96,319	201,039	199,672	128,994	119,685	122,871	5,443	128,314	114,660
600	OTHER/INCOMING TRANSFERS	773,348	744,084	731,941	730,777	733,840	741,439	(2,152)	739,287	727,801
TOTAL REVENUES		5,917,363	6,526,227	6,882,155	7,365,494	7,840,501	8,133,813	33,261	8,167,074	7,671,168
EXPENDITURES										
100	INSTRUCTIONAL PROGRAMS	1,544,859	1,925,923	1,938,846	1,935,191	2,334,355	2,188,544	0	2,188,544	2,155,222
210-220	SUPPORT SERV / INSTR	746,023	969,190	902,067	1,399,586	1,260,891	1,457,023	(8,781)	1,448,242	1,307,730
230-250	SUPP SERV / ADMIN	782,186	931,780	906,916	991,997	1,017,431	1,218,573	(22,649)	1,195,924	1,105,635
260	SUPP SERV / OPER & MAINT	535,341	597,862	589,980	612,645	656,610	641,997	(1,089)	640,908	652,163
270	TRANSPORTATION	31,077	107,588	105,844	105,087	127,958	112,230	0	112,230	111,540
280-290	SUPP SERV / OTHER	392,505	324,821	404,384	511,680	489,345	589,780	4,794	594,574	577,466
300	COMM SERVICES / GRANTS	1,368,884	1,224,491	1,459,321	1,299,606	1,435,031	1,460,341	543	1,460,884	1,389,442
400	PYMTS TO OTHER AGENCIES	320,260	344,034	358,989	350,093	336,630	351,440	0	351,440	351,440
450	FACILITIES ACQUISITION		635,271	275,196	12,928	0	0	0	0	0
490	PRIOR PERIOD ADJ					0	1,435	0	1,435	0
510	DEBT SERVICE									
600	TRANSFERS OUT	102,998	107,940	112,000	130,828	191,014	191,829	(1,129)	190,700	157,046
TOTAL EXPENDITURES		5,824,133	7,168,900	7,053,543	7,349,641	7,849,265	8,213,192	(28,311)	8,184,881	7,807,684
FUND BALANCE - JULY 1		1,733,004	1,826,234	1,183,561	1,012,173	1,028,026	1,028,026		1,028,026	1,010,219
REVENUES (minus) EXPENDITURES		93,230	(642,673)	(171,388)	15,853	(8,764)	(79,379)		(17,807)	(136,516)
FUND BALANCE - JUNE 30		1,826,234	1,183,561	1,012,173	1,028,026	1,019,262	948,647		1,010,219	873,703

**This budget is based on .1351 mills for operation to be levied by the NCRESA on all

Summary of Major Budget Changes

Revenues		2017-18	2018-19
100	Local Sources	Increase in charges to other funds for Business Office Services (including allocation of payroll, budgeting, payables, and human resources).	Decrease in anticipated local Foundation Grant funding until grants approved and carryover amounts are known.
300	State Sources	Local Stabilization Funds (State funding for Personal Property Taxes lost) increased to actual.	Reduction in anticipated funding for MPERS Retirement State funding due to elimination of one-time funding from state in prior year (\$93,000) and grant carryovers until amounts are known (\$163,000).
400	Federal Sources	No modifications.	Reduction in anticipated funding for Trusted Advisor Grant due to limited window of grant funding (\$80,000) offset by an increase estimated funding for Michigan Works! Employment Services Grants \$56,500.
Expenditures			
100	Instructional Programs	No modifications.	Decrease in anticipated local Foundation Grant funding and carryover amounts reflected in reduced anticipated expenditures.
210-220	Support Serv/Instructional	Reduction in Technology Support charges due to final actual charges.	Decrease in anticipated local Foundation Grant funding and carryover amounts reflected in reduced anticipated expenditures.
230-250	Support Serv/Admin	Support position reduced based upon actual schedule and approved salary.	Elimination of MPERS Retirement payment of the one-time State funded revenue (\$93,000).
300	Comm Services/Grants	Immaterial modifications.	Decrease in anticipated local Foundation Grant funding and carryover amounts reflected in reduced anticipated expenditures.
600	Transfers to Other Funds	Immaterial modifications.	Elimination of Transfer to Food Service Fund due to anticipated funding through the GSRP Preschool Grant.