

**RESOLUTION FOR BUDGET AMENDMENT
BY THE NEWAYGO COUNTY REGIONAL EDUCATIONAL SERVICE AGENCY
BOARD OF EDUCATION**

RESOLVED that the general appropriation for Newaygo County Regional Educational Service Agency for fiscal year 2017-18 CAREER-TECHNICAL EDUCATION FUND is AMENDED as follows:

REVENUE	2017-18 AMENDED BUDGET 2/5/18	RECOMMENDED AMENDMENTS	2017-18 AMENDED BUDGET 4/16/18
Local Sources	4,331,464	6,450	4,337,914
State Sources	1,333,994	35,320	1,369,314
Federal Sources	117,226	-	117,226
Transfers from Other Schools/Gov't	83,250	-	83,250
TOTAL REVENUE	<u>5,865,934</u>	<u>41,770</u>	<u>5,907,704</u>
EXPENDITURES			
Instruction	3,456,629	16,180	3,472,809
Support Serv / Instruction	322,381	(228)	322,153
Support Serv / Administration	505,731	(7,779)	497,952
Support Serv / Operation & Maint	604,093	30	604,123
Transportation	16,100	0	16,100
Support Serv / Other	329,968	18,652	348,620
Community Services	40,528	0	40,528
Pymts to other Schools/Gov't	0	0	0
Facilities Acquisition	7,500	0	7,500
Prior Period Adjustments	31,820	0	31,820
Debt Service	0	0	0
Transfers Out	834,193	(6,448)	827,745
TOTAL EXPENDITURES	<u>6,148,943</u>	<u>20,407</u>	<u>6,169,350</u>
FUND BALANCE - JULY 1			1,775,778
REVENUES (minus) EXPENDITURES			<u>(261,646)</u>

ACTION REQUIRED:

Motion to amend the 2017-18 CAREER-TECHNICAL FUND:	Revenues	5,907,704
	Expenditures	6,169,350

This resolution shall take effect this date, April 16, 2018.

NC RESA

CAREER TECH FUND SUMMARY

		2013-14	2014-15	2015-16	2016-17	2017-18	2017-18		2017-18
		FINAL	FINAL	FINAL	FINAL	ORIGINAL	AMENDED		AMENDED
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	CHANGE	BUDGET
		6/30/14	6/30/15	6/30/16	6/30/17	6/26/17	2/5/18		4/16/18
REVENUES									
100	LOCAL SOURCES	3,904,245	3,950,096	4,062,183	4,105,195	4,267,903	4,331,464	6,450	4,337,914
300	STATE SOURCES	1,121,987	1,209,185	1,288,931	1,083,496	937,572	1,333,994	35,320	1,369,314
400	FEDERAL SOURCES	114,757	118,728	125,481	129,080	128,325	117,226	0	117,226
500	TRANS IN/SCHOOLS/GOV'T	73,259	76,613	93,111	88,342	83,250	83,250	0	83,250
	TOTAL REVENUES	5,214,248	5,354,622	5,569,706	5,406,113	5,417,050	5,865,934	41,770	5,907,704
EXPENDITURES									
100	INSTRUCTIONAL PROGRAMS	2,965,590	2,774,729	2,781,242	2,758,332	3,141,980	3,456,629	16,180	3,472,809
210-220	SUPPORT SERV / INSTRUCTION	445,809	457,578	457,890	445,932	270,564	322,381	(228)	322,153
230-250	SUPPORT SERV / ADMIN	529,559	575,652	603,758	486,315	552,178	505,731	(7,779)	497,952
260	SUPP SERV / OPER & MAINT	369,545	373,974	458,858	483,536	572,299	604,093	30	604,123
270	TRANSPORTATION	8,335	5,370	10,005	10,381	16,850	16,100	0	16,100
280-290	SUPP SERV / OTHER	268,061	253,298	249,652	254,729	288,567	329,968	18,652	348,620
330-390	COMMUNITY SERVICES	9,433	5,979	16,004	21,182	30,486	40,528	0	40,528
410-440	PYMTS TO SCHOOLS / GOV'T	253	0	0	0	0	0	0	0
450	FACILITIES ACQUISITION						7,500	0	7,500
490	PRIOR PERIOD ADJUSTMENTS						31,820	0	31,820
510	DEBT SERVICE							0	
600	TRANSFERS OUT	948,215	806,629	713,671	750,471	869,269	834,193	(6,448)	827,745
	TOTAL EXPENDITURES	5,544,800	5,253,209	5,291,080	5,210,878	5,742,193	6,148,943	20,407	6,169,350
FUND BALANCE - JULY 1		1,531,056	1,200,504	1,301,917	1,580,543	1,775,778	1,775,778		1,775,778
REVENUES (minus) EXPENDITURES		(330,552)	101,413	278,626	195,235	(325,143)	(283,009)		(261,646)
FUND BALANCE - JUNE 30		1,200,504	1,301,917	1,580,543	1,775,778	1,450,635	1,492,769		1,514,132

**This budget is based on 3.0 mills to be levied by the Newaygo County Regional Educational Service Agency on all taxable valuation.

Career Tech Fund - Summary of Major Budget Changes		
Revenues	2017-2018	
300	State Sources	Local Stabilization funds (State funding for Personal Property Taxes lost) increased to actual
Expenditures		
100	Instructional Programs	Increase in Technology Support charges due to final actual charges.
210-220	Support Services/Instruction	Decrease in Technology Support charges due to final actual charges.
230-250	Support Serv/Administration	Decrease in Telephone Support charges due to final actual charges.
280-290	Support Services/Other	Increase in Network/Internet charges due to final actual charges.
600	Transfers Out	Reduction in allocation of Business Office charges.